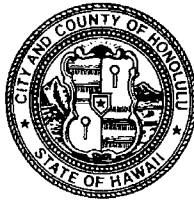


DEPARTMENT OF COMMUNITY SERVICES
CITY AND COUNTY OF HONOLULU

COMMUNITY ASSISTANCE DIVISION
51 MERCHANT ST., 1ST FLOOR • HONOLULU, HAWAII 96813 • AREA CODE 808 • PHONE: 768-7076 • FAX: 768-7057



PETER B. CARLISLE
MAYOR

SAMUEL E. H. MOKU
DIRECTOR

BRIDGET HOLTHUS
DEPUTY DIRECTOR

Thank you for your interest in a City & County of Honolulu **Solar Roof Water Heating Loan**. To assist us in expediting the loan process, please fill out the front and back of the application completely, sign and return it to our office with the following supporting documents:

1. Signed copies of **most current Federal Income Tax Return** for all household members with income.
2. Check or money order (NO CASH) payable to the "**City & County of Honolulu**" to cover the credit report fees for the following amounts:
 - **\$4.75 for a single credit report**
 - **\$9.50 for a joint credit report**
3. Copy of the **Hawaii Energy Solar Co-Payment Application**. (Form CTGD 12339)
4. Copy of the **Credit Bureau Authorization Form**
5. Copy of the **contractor's proposal**

If you have any questions or require assistance in completing the application, please feel free to contact our Downtown Rehabilitation Loan Branch at 768-7076 or Kapolei Rehabilitation Branch at 768-3240.

Sincerely,

ALAN S. TAMANAHA
Rehabilitation Branch Chief

Enclosures:

1. Loan Application
2. Loan Program Information Sheet
3. Credit Bureau Authorization Form

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Frequently Asked Questions

WHO CAN APPLY FOR THE HONOLULU SOLAR ROOF LOAN?

Owner-occupant homeowners whose household income is within the income schedule listed below are eligible. The table shows the gross annual income limit for various household sizes based on interest rates of 0% and 2%.

Number of Members in Household	0%	2%
1	\$41,700	\$55,550
2	47,640	63,500
3	53,580	71,450
4	59,520	79,350
5	64,320	85,700
6	69,060	92,050
7	73,860	98,400
8	78,600	104,750
9	83,350	111,100
10	88,100	117,450

These income limits are subject to periodic revision.

WHAT ARE THE LOAN TERMS?

The loan term is 7 years for solar water heating systems only. If the solar roof loan is combined with other home repairs, the loan term is 15 years.

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WHAT WILL BE MY MONTHLY PAYMENT?

The monthly payment will be based on a 7 or 15 year maturity.

SAMPLE MONTHLY PAYMENT LOAN TERMS: 7 YEARS AT 2% INTEREST

Average Cost Of Solar Water Heating System ¹	\$4000
Hawaii Energy Rebate	(750)
Cost/Loan Amount	\$3250
Monthly Payment	\$41.49
Monthly Energy Savings ²	(30.00)
Net Monthly Payment	\$11.49

¹Prices may vary by family size, location, and contractor.

²Based on an average family of four, using Hawaii Energy Rates.

HOW IS THE LOAN SECURED?

A financing statement will be filed at the Bureau of Conveyances to secure a lien for the water heating system.

WHAT ARE THE REQUIREMENTS?

Use a Hawaii Energy-approved participating solar contractor to be eligible. You may get the list of Hawaii Energy-approved solar contractors by calling 768-7076 or 768-3240.

HOW DO I APPLY FOR A LOAN?

To obtain an application, call the City and County of Rehabilitation Loan Branches at 768-7076 or 768-3240 or a Hawaii Energy-approved solar contractor. You can also visit at www.co.honolulu.hi.us/dcs/housingloans.htm for more information or loan application.

Step 1. Obtain a written itemized proposal from a participating contractor to determine the cost of the installation of your solar water heating system.

Step 2. Complete the Solar Roof Loan Application.

Step 3. Mail in the following forms: Solar Loan Application, the Hawaii Energy Solar Co-Payment Application, the contractor proposal and proof of income (a copy of your most recent Federal Income Tax return).

Step 4. Enclose a \$9.50 check payable to the City & County of Honolulu to cover the cost of a Joint Applicant credit report (\$4.75 for Single Applicant).

Step 5.
Mail to:

City and County of Honolulu
Solar Roof Loan
51 Merchant Street, First Floor
Honolulu, Hawaii 96813

or

City and County of Honolulu
Solar Roof Loan
1000 Ulu'ohi'a Street, #118
Kapolei, Hawaii 96707

If you have any questions, please feel free to call 768-7076 or 768-3240 or visit Hawaii Energy at www.hawaiienergy.com.

CITY AND COUNTY OF HONOLULU SOLAR ROOF LOAN APPLICATION

Applicant (Head of Household) _____ Date of Birth _____ SS # _____

Co-Applicant (Spouse) _____ Date of Birth _____ SS # _____

Current Address _____ Yrs. _____ Phone _____

Mailing Address if other than Resident Address _____ Yrs. _____

Names and Ages of All Dependents _____ Household Size _____

CURRENT EMPLOYMENT APPLICANT

Employer _____ Years _____

Position Held _____ Years _____

Phone _____ Gross monthly income \$ _____

CO-APPLICANT

Employer _____ Years _____

Position Held _____ Years _____

Phone _____ Gross monthly income \$ _____

OTHER GROSS MONTHLY INCOME

Recipient	Source of Income	Address of Source	Gross Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
TOTAL			\$ _____

DEPOSITORY ACCOUNTS (BANKS, SAVINGS & LOANS, CREDIT UNIONS, ETC.) – Attach Additional Sheet if necessary

Depository/Branch	Name on Account	Account Number	Acct. Type	Balance
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

LIST OF ALL REAL ESTATE OWNED – Attach Additional Sheet if necessary

Property Address	Present Value	Mortgage Balance	Monthly Payment	Mortgage Balance	Name of Mortgage Company
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

LIABILITIES - LIST ALL LOANS, CHARGE ACCOUNTS, TIME PAYMENT PLANS, ETC. EXCEPT PREVIOUSLY LISTED MORTGAGES – Attach Additional Sheet if necessary

Payable To	Finance Company	Acct. Type	Account Number	Monthly Payment	Balance
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Please complete the following information on all dependent or non-dependent **Permanent** Members of your Household. If there are no non-dependent permanent household members residing with you, please write **none** on the line below.

<u>Name</u>	<u>Relationship to Head of Household</u>	<u>Age</u>	<u>Annual Income</u>	<u>Source(s) of Income</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Additional Household Members – Attach Additional Sheet if necessary

As evidence of income, please submit a copy of the most recent federal tax returns for each individual listed above.

INFORMATION FOR GOVERNMENT MONITORING ASSISTANCE:

The following information is requested by the Federal Government to monitor lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not wish to furnish the information, please check box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for particular type of loan applied for.)

APPLICANT

I do not wish to furnish this information. ☐

Ethnicity: ☐ Hispanic or Latino ☐ Not Hispanic or Latino

Race: ☐ American Indian or Alaska Native ☐ Asian
☐ Black or African American ☐ Native Hawaiian or Pacific Islander
☐ White

SEX: ☐ Male ☐ Female

CO-APPLICANT

I do not wish to furnish this information. ☐

Ethnicity: ☐ Hispanic or Latino ☐ Not Hispanic or Latino

Race: ☐ American Indian or Alaska Native ☐ Asian
☐ Black or African American ☐ Native Hawaiian or Pacific Islander
☐ White

SEX: ☐ Male ☐ Female

I (We), the undersigned, certify that all of the information provided in this application is true and correct to the best of my (our) knowledge and is submitted for the purpose of obtaining a City solar roof loan. I (We) authorize the City and County of Honolulu to verify all information contained herein and to request a consumer report from consumer reporting agencies. I (We) agree that this application and related verifications and statements shall remain the property of City and County of Honolulu.

 APPLICANT'S SIGNATURE

 DATE

 CO-APPLICANT'S SIGNATURE

 DATE

INFORMATION DISCLOSURE AUTHORIZATION AND RELEASE

The undersigned parties (hereinafter referred to as "Applicant(s)") hereby authorize ACRAnet, Inc a Nevada Corporation (hereinafter referred to as "ACRAnet") to obtain a credit report and other personal information (all documents hereinafter referred to as "Consumer Report") in connection with Applicant(s) application for a mortgage loan.

Applicant(s) signature(s) below further authorize(s):

- I. the mortgage company to release a copy of Applicant(s) credit application to ACRAnet;
- II. ACRAnet to obtain information regarding Applicant(s) employment, savings accounts and outstanding credit accounts (mortgages, auto loans, personal loans, charge cards, credit union accounts, etc.) ;
- III. ACRAnet to use a photocopy, facsimile or other true reproduction of this authorization, if necessary, to obtain any information required in the course of its activities in connection herewith, any such true copy of this Information Disclosure Authorization and Release being deemed an original; and
- IV. ACRAnet to furnish a copy of Applicant(s) Consumer Report to the mortgage company that requested this authorization.

Applicant(s) hold the mortgage company and ACRAnet harmless and indemnified in furnishing the copy of the Consumer Report in accordance herewith.

 Applicant's Name (Please Print)

 Applicant's Signature

 Date

 Applicant's Name (Please Print)

 Applicant's Signature

 Date

 Applicant's Name (Please Print)

 Applicant's Signature

 Date

 Applicant's Name (Please Print)

 Applicant's Signature

 Date

PRIVACY ACT NOTICE: The information to be obtained will be used by the lender and any federal agency insuring, guaranteeing or purchasing the mortgage to determine whether Applicant(s) qualifies as a prospective borrower under the lender's and the agency's underwriting standards. The information will not be disclosed outside the lender and the federal agency without Applicant(s) consent except to the person or company verifying the information including, but not limited to, Applicant(s) employer, bank, lender and by any other credit reference as needed to verify other credit information and as permitted by law. Applicant(s) does not have to give ACRAnet this information, but if Applicant(s) does not, Applicant(s) mortgage loan application may be delayed or rejected. This information ACRAnet will obtain is authorized by the TITLE 38, U.S.C chapter 37 (if VA); and 12 U.S.C., Section 1701 et seq. (if HUD/FHA).